

New Release

Allegiant Selects Company for Core Drilling Program at Eastside 2,000-Metre Drill Program to Test Depth Extensions of High-Grade Zone

Tonopah, Nevada / July 21, 2025 - Allegiant Gold Ltd. ("Allegiant" or the "Company") (AUAU: TSX-V) (AUXF: OTCQX) is pleased to announce the selection of Timberline Drilling Inc., based in Elko, Nevada, to conduct a 3-hole, up to 2,000-metre diamond core drill program at its flagship Eastside Project located near Tonopah, Nevada.

The program will target the High-Grade Zone (HGZ) within the McIntosh Zone and is designed to follow up on the most successful drill holes in the Company's history. **Drilling is anticipated to commence within the next 2 to 3 weeks.**

PROGRAM HIGHLIGHTS:

- **Drill Contractor:** Timberline Drilling Inc. of Elko, Nevada
- **Program:** Up to 2,000 metres of HQ diamond core drilling in 3-4 holes
- **Drill Holes:**
 - **ESC-321 and ESC-322:** New vertical core holes to be drilled to depths of over **600 metres** each, following up on prior bonanza-grade intercepts in ES-239 and ES-243, last drilled in 2021
 - **ES-323:** A newly designed **65-degree angle hole**, totaling **740 metres** (approximately **660 metres vertical depth**) to test deeper structural controls and the potential for high-grade mineralization

Peter Gianulis, CEO of Allegiant Gold, commented: "After a significant amount of analysis and reinterpretation, we are now set to test the vertical extensions of the two most successful holes in the Company's history. This program will test for continuity and potential expansion of the High-Grade Zone at depth. If successful, it could represent a major step toward re-rating Eastside as one of Nevada's most exciting gold-silver projects."

This program is supported by Allegiant's updated exploration model, which incorporates over 60,000 metres of historical drilling along with recent structural, lithological, geochemical, and geophysical datasets. Drilling results will inform future exploration planning and potential resource updates.

About Timberline Drilling Inc.

Timberline Drilling Inc. is a privately held, full-service drilling contractor based in Elko, Nevada, specializing in core, reverse circulation, and sonic drilling. With over 30 years of experience operating across the western United States, Timberline has built a strong reputation for safety, efficiency, and technical excellence in mineral exploration. The company is known for its modern fleet, skilled personnel, and deep operational knowledge of Nevada's geological environments, making it a preferred drilling partner for exploration and mining companies working in the region.

About Allegiant Gold

Allegiant owns five highly prospective gold projects in the United States, all located in the mining-friendly jurisdiction of Nevada. Allegiant's flagship Eastside project is a district-scale asset hosting a large and expanding gold-silver resource in an area of excellent infrastructure. Preliminary metallurgical testing indicates both oxide and sulphide mineralization are amenable to heap leaching.

ON BEHALF OF THE BOARD

Peter Gianulis
CEO

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